

## LIMITATIONS OF THE FINANCIAL STATEMENTS

- The financial statements have been prepared to report the financial position and results of operations of the entity, pursuant to the requirements of 31 U.S.C. 3515(b).
- While the statements have been prepared from the books and records of the entity in accordance with the formats prescribed by OMB, the statements are in addition to the financial reports used to monitor and control budgetary resources which are prepared from the same books and records.
- The statements should be read with the realization that they are for a component of the U.S. Government, a sovereign entity. One implication of this is that liabilities cannot be liquidated without legislation that provides resources to do so.

**U.S. Department of Transportation  
Consolidated Balance Sheet  
For the Period Ended September 30, 1999  
(Dollars in Thousands)**

**1999 DOT Total**

**Assets (Note 2)**

Intragovernmental:

Fund Balance with Treasury (Note 3)	\$	14,200,212
Investments (Note 4)		43,024,251
Accounts Receivable, Net (Note 5)		423,102
Other Assets (Note 6)		341,140

Total Intragovernmental Assets: \$ 57,998,705

Investments (Note 4)	27
Accounts Receivable, Net (Note 5)	115,656
Loans Receivable and Related Foreclosed Property, Net (Note 7)	475,162
Cash and Other Monetary Assets (Note 8)	67,536
Inventory and Related Property, Net (Note 9)	2,174,179
General Property, Plant and Equipment, Net (Note 10)	15,176,965
Other Assets (Note 6)	<u>230,944</u>

**Total Assets** \$ 76,229,174

The accompanying notes are an integral part of these statements.

**U.S. Department of Transportation**  
**Consolidated Balance Sheet**  
**For the Period Ended September 30, 1999**  
**(Dollars in Thousands)**

<b>Liabilities (Note 11)</b>	<b><u>1999 DOT Total</u></b>
Intragovernmental:	
Accounts Payable (Note 12)	\$ 198,447
Environmental and Disposal Liabilities (Note 13)	328,992
Debt (Note 14)	436,360
Other Intragovernmental Liabilities (Note 15)	<u>757,442</u>
Total Intragovernmental Liabilities:	<u>\$ 1,721,241</u>
Accounts Payable (Note 12)	1,120,342
Loan Guarantees (Note 7)	77,422
Federal Employee and Veterans' Benefits Payable	21,153,247
Environmental and Disposal Liabilities (Note 13)	1,101,120
Other Liabilities (Note 15, 17 & 18)	<u>4,467,438</u>
<b>Total Liabilities</b>	<b><u>\$ 29,640,810</u></b>
<b>Net Position</b>	
Unexpended Appropriations (Note 19)	\$ 10,394,671
Cumulative Results of Operations	<u>36,193,693</u>
Total Net Position	<u>46,588,364</u>
<b>Total Liabilities and Net Position</b>	<b><u>\$ 76,229,174</u></b>

The accompanying notes are an integral part of these statements.

**U.S. Department of Transportation  
Consolidated Statement of Net Cost  
For the Period Ended September 30, 1999  
(Dollars in Thousands)**

**1999 DOT Total**

**Program Costs (Notes 20 & 21)**

**Surface Transportation:**

Intragovernmental	\$	722,987
Public		27,853,843
Total		28,576,830
Less Earned Revenues		(170,654)
Net Program Costs	\$	28,406,176

**Air Transportation:**

Intragovernmental	\$	990,102
Public		8,311,176
Total		9,301,278
Less Earned Revenues		(106,376)
Net Program Costs	\$	9,194,902

**Maritime Transportation:**

Intragovernmental	\$	1,172,109
Public		4,125,143
Total		5,297,252
Less Earned Revenues		(614,318)
Net Program Costs	\$	4,682,934

**Cross-Cutting Programs**

Intragovernmental	\$	47,099
Public		1,396
Total		48,495
Less Earned Revenues		(48,241)
Net Program Costs	\$	254

**Cost Not Assigned to Programs**

\$ 237,060

**Less Earned Revenues Not  
Attributed to Programs**

(63,903)

**Net Cost of Operations**

\$ 42,457,423

The accompanying notes are an integral part of these statements.

**U.S. Department of Transportation**  
**Consolidated Statement of Changes in Net Position**  
**For the Period Ended September 30, 1999**  
**(Dollars in Thousands)**

		<b><u>1999 DOT Total</u></b>
<b>Net Cost of Operations</b>	\$	(42,457,423)
<b>Financing Sources:</b>		
Appropriations Used		7,030,801
Taxes and Other Non-Exchange Revenue (Note 22)		50,936,744
Donations		185,064
Imputed Financing		419,085
Transfers-In		30,978,158
Transfers-Out		(31,235,607)
Other		5,419
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<b>Net Results of Operations</b>	\$	15,862,241
<b>Prior Period Adjustments (Note 23)</b>		<hr/> 687,315
<b>Net Change in Cumulative Results of Operations</b>	\$	16,549,556
<b>Increase (Decrease) in Unexpended Appropriations</b>		<hr/> 1,431,064
<b>Change in Net Position</b>	\$	17,980,620
<b>Net Position, Beginning of Period</b>		<hr/> 28,607,744
<b>Net Position, End of Period</b>	\$	<hr/> <hr/> 46,588,364

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**U.S. Department of Transportation  
Consolidated Statement of Budgetary Resources  
For the Period Ended September 30, 1999  
(Dollars in Thousands)**

**1999 DOT Total**

**Budgetary Resources (Note 24):**

Budget Authority	\$	56,947,478
Unobligated Balances – Beginning of Period		58,556,607
Net Transfers Prior-Year Balance, Actual		(3,913)
Spending Authority From Offsetting Collections		9,729,935
Adjustments		<u>(58,480,088)</u>
<b>Total Budgetary Resources</b>	<b>\$</b>	<b><u>66,750,019</u></b>

**Status of Budgetary Resources:**

Obligations Incurred	\$	56,699,081
Unobligated Balances - Available		9,110,387
Unobligated Balances - Not Available		<u>940,551</u>
<b>Total Status of Budgetary Resources</b>	<b>\$</b>	<b><u>66,750,019</u></b>

**Outlays:**

Obligations Incurred	\$	56,699,081
Less: Spending Authority From Offsetting Collections and Adjustments		<u>(10,228,080)</u>
Subtotal		46,471,001
Obligated Balance, Net - Beginning of Period		48,613,201
Obligated Balance Transferred, Net		-
Less: Obligated Balance, Net - End of Period		<u>(52,760,555)</u>
<b>Total Outlays</b>	<b>\$</b>	<b><u>42,323,647</u></b>

The accompanying notes are an integral part of these statements.

**U.S. Department of Transportation  
Consolidated Statement of Financing  
For the Period Ended September 30, 1999  
(Dollars in Thousands)**

**1999 DOT Total****Obligations and Nonbudgetary****Resources:**

Obligations Incurred	\$	56,699,081
Less: Spending Authority for Offsetting Collections & Adjustments		(10,228,080)
Donations Not in Budget		179,693
Financing Imputed for Cost Subsidies		419,085
Transfers-In (Out)		(16,881)
Exchange Revenue Not in Budget		(38,191)
Non-Exchange Revenue Not in Budget		35,522
Less: Related Trust or Special Funds Receipts		(137,203)
Other FAA Resources		150,504
Credit Reform Transfer		46,135
Other Miscellaneous Resources		<u>8,683</u>
Total Obligations as Adjusted, and Non-Budgetary Resources	\$	<u>47,118,348</u>

**Resources That Do Not Fund****Net Cost of Operations:**

Change in Amount of Goods, Services, & Benefits Ordered But Not Yet Received or Provided	\$	(3,804,432)
Costs Capitalized on the Balance Sheet		(3,950,867)
Financing Sources That Fund Costs of Prior Periods		(1,927,889)
Other FAA Resources		3,718,407
Prior Period Expense Adjustment		(203,993)
MARAD Increases to Loan Guarantee Liability		(58,198)
USCG Trust Fund Transfers		25,144
Other Miscellaneous Resources		<u>21,058</u>

**Total Resources That Do Not**

<b>Fund Cost of Operations</b>	\$	<u>(6,180,770)</u>
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**U.S. Department of Transportation  
Consolidated Statement of Financing  
For the Period Ended September 30, 1999  
(Dollars in Thousands)**

	<u><b>1999 DOT Total</b></u>
<b>Cost That Do Not Require Resources:</b>	
Depreciation & Amortization	\$ 857,260
Revaluation of Assets and Liabilities	414,199
Federal Employees Compensation Act	17,376
Environmental Liability	1,191
Other Miscellaneous Costs	<u>1,337</u>
<b>Total Costs That Do Not Require Resources</b>	<b>\$ <u>1,291,363</u></b>
<b>Financing Sources Yet To Be Provided</b>	<b>\$ <u>228,482</u></b>
<b>Net Cost of Operations</b>	<b>\$ <u><u>42,457,423</u></u></b>

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